SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address Gaul Ryan We	1 0	son*		ier Name and Ticke NTHERM Inc	•	ymbol		tionship of Reporting all applicable) Director	10% C	Dwner	
(Last) 21680 HAGGER	(First) TY ROAD	(Middle)		e of Earliest Transa /2016	ction (Month/E	ay/Year)	X	Officer (give title below) VP Business	Development	′ I	
				mendment, Date of	Original Filed	(Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable				
(Street) NORTHVILLE	MI	48167					Line) X	Form filed by One Form filed by Mor			
(City)	(State)	(Zip)						Person		ortung	
		Table I - Nor	n-Derivative S	Securities Acq	uired, Dis	oosed of, or Benefi	cially (Dwned			
1. Title of Security (I	Instr. 3)		2. Transaction	2A. Deemed	3.	4. Securities Acquired (A)	Securities Acquired (A) or 5. Amount of 6. Ov			7. Nature of	

	Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transa Code (8)		Disposed Of (D) (Instr. 3, 4 and 5)			Beneficially		Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(c)		(1150.4)
Common Stock	02/24/2016		Α		10,000(1)	Α	\$40.64	18,848	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)	ction	of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	derivative Securities Beneficially Owned	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option to Purchase Common Stock	\$40.64	02/24/2016		A		30,000		02/24/2017 ⁽²⁾	02/24/2023	Common Stock	30,000	\$0.00	30,000 ⁽³⁾	D	

Explanation of Responses:

1. The shares represent Restricted Common Stock issued under the 2013 Equity Incentive Plan that have been granted to the Reporting Person. The shares vest in three portions; 3,334 on February 24,2017, 3,333 on February 24, 2018, and 3, 333 on February 24, 2019.

2. Purchase option shares become exercisable in four installments; 7,500 shares on February 24, 2017, 7,500 shares on February 24, 2018, 7,500 shares on February 24, 2019, and 7,500 shares on February 24, 2019, an 2020.

3. The amount represents the total number of derivative securities Benefically Owned of the class shown (i.e. the same exercise price and expiration date). The Reporting Person owns a total of 90,000 Options to Purchase Common Stock of varying classes (i.e. varying exercise prices and expiration dates).

Remarks:

/s/ Rvan W. Gaul

** Signature of Reporting Person

02/25/2016 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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