



## Gentherm Named Finalist for 2019 Automotive News PACE Awards

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NORTHVILLE, Mich., Oct. 18, 2018 (GLOBE NEWSWIRE) -- Gentherm (NASDAQ: THRM), the global market leader and developer of innovative thermal management technologies, was named a finalist for the 2019 Automotive News PACE Awards for its thermoelectric battery thermal management (BTM) system. Celebrating its 25<sup>th</sup> year, the PACE Awards honor auto-parts suppliers who exemplify innovation by developing game-changing products and technologies that are successful in reaching the market.

Gentherm's BTM system is the industry's first thermoelectric based solution for 48-volt lithium-ion batteries. The innovative solution is based on thermoelectric technology that is fully integrated as a structural part in the battery housing and can heat and cool the sensitive lithium-ion battery cells. This enables better battery performance in extreme conditions and prolongs the life of the vehicle's battery. This technology was first launched on the Mercedes S-Class EQ-Boost.

"Being named a finalist of the prestigious PACE award is a testament to Gentherm's expertise in battery thermal management. I am incredibly proud of our team, as this is the first time Gentherm has been named a finalist for the PACE award," said Phil Eyster, President and CEO of Gentherm. "We are starting to see a revolution in the electrification of the powertrain, and this trend creates a unique opportunity for us to provide our customers with industry leading innovative solutions."

Gentherm is one of 31 companies that have been selected as finalists. Winners are determined by an independent panel of judges and will be announced at the Automotive News PACE Awards ceremony on Monday, April 8, 2019, at the Max M. and Marjorie S. Fisher Music Center in Detroit.

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### About Gentherm

Gentherm (NASDAQ:THRM) is a global developer and marketer of innovative thermal management technologies for a broad range of heating and cooling and temperature control applications. Automotive products include variable temperature Climate Control Seats, heated automotive interior systems (including heated seats, steering wheels, armrests and other components), battery thermal management systems, cable systems and other electronic devices. Medical products include patient temperature management systems. The Company is also developing a number of new technologies and products that will help enable improvements to existing products and to create new product applications for existing and new markets. Gentherm has over 13,000 employees in facilities in the United States, Germany, Canada, China, Hungary, Japan, Korea, Macedonia, Malta, Mexico, United Kingdom, Ukraine, and Vietnam. For more information, go to [www.gentherm.com](http://www.gentherm.com).

*Except for historical information contained herein, statements in this release are forward-looking statements that are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. These forward-looking statements represent Gentherm Incorporated's goals, beliefs, plans and expectations about its prospects for the future and other future events. The forward-looking statements included in this press release are made as of the date hereof or as of the date specified and are based on management's current expectations and beliefs. Such statements are subject to a number of important assumptions, risks, uncertainties and other factors that may cause the Company's actual performance to differ materially from that described in or indicated by the forward-looking statements. Those risks include, but are not limited to: the Company may be unable to develop new technologies or increase market share; changes in global, national, regional and/or local economic conditions and geopolitical climates may affect the Company's financial performance; new competitors may arise; and other adverse conditions in the industries in which the Company operates may negatively affect its results. The foregoing risks should be read in conjunction with other cautionary statements included herein, as well as in the Company's annual report on Form 10-K for the year ended December 31, 2017 and subsequent reports filed with the Securities and Exchange Commission. Except as required by law, the Company expressly disclaims any obligation or undertaking to update any forward-looking statements to reflect any change in its expectations with regard thereto or any change in events, conditions or circumstances on which any such statement is based.*



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