



Gentherm Opens Houston Office For Bedding Division, Global Power Technologies Group (GPT)

January 8, 2015

Josh Micklos Named General Manager, National Accounts, for Bedding Division; Stephen Palmer Named Director, U.S. Sales, of GPT

NORTHVILLE, Mich. and HOUSTON, Jan. 8, 2015 /PRNewswire/ -- Gentherm (NASDAQ-GS: THRM), the global market leader and developer of innovative thermal management technologies, today announced that it opened a new office in The Woodlands community of Houston to house the Bedding Division of the Company's Technologies Group, and the U.S. office of Gentherm Global Power Technologies (GPT), the new name for the division that includes Global Thermoelectric, a subsidiary company based in Calgary that was purchased in April of 2014.

Josh Micklos, a former national account executive for Tempur Sealy Inc., has been named General Manager, National Accounts, of Gentherm's newly created Bedding Division. He reports directly to Gentherm Technologies Vice President Dan Pace. Stephen Palmer, a veteran sales executive in the U.S. oil and gas market, was named Director, U.S. Sales, of GPT, the world's leader in industrial thermoelectric generator systems and remote power generation. Palmer reports directly to GPT's Vice President, Sales Gary Forbes.

"Our mattress business has grown to the point that it needs a full time, dedicated general manager and an office of its own closer to our partner, Mattress Firm," Coker said. "Josh has proven his ability to drive sales and revenue, manage a national sales team and execute a large, multi-faceted product launch in the mattress and bedding business, all the kinds of tasks that will be important to the growth of our Bedding Division."

Coker added that GPT is providing Gentherm access to new industrial and commercial markets and looks forward to working with Palmer.

"Global Thermoelectric's business has traditionally been in the gas and oil pipelines industry but we are also targeting some industrial applications outside oil and gas and mobile power systems, which will be a key market for us," Coker said. "Stephen has proven he can develop and lead sales teams in the oil and gas market, as well as drive revenue growth."

"Both GPT and our Bedding Division will be increasingly important revenue drivers for Gentherm in 2015 and beyond, and both demonstrate the importance and wide applicability of our thermoelectric technology and our ability to innovate and grow," Coker added.

Micklos spent the past 12 years working for Houston-based Sealy Inc., which recently became Tempur Sealy Inc., and was named Vice President of National Accounts in 2013. From 2007-2013 he was Director of National Accounts for Sealy Inc. Prior to that he was Senior Key Account Manager and National Accounts Territory Manager for Sealy Inc. Earlier in his career, from 1999-2002, he was a City Manager for Mattress Firm, Gentherm's business partner in the Mattress Division.

Palmer has built and managed successful sales teams in four different countries. He spent the past 20 years working as a senior sales leadership executive for companies including Deutsch Offshore Group, GBA Corona and Hydration Inc. Previously, he worked in the offshore oil business in the North Sea.

The new Houston office will be located at 8505 Technology Forest Place, Suites 902-903.

About Gentherm

Gentherm (NASDAQ-GS:THRM) is a global developer and marketer of innovative thermal management technologies for a broad range of heating and cooling and temperature control applications. Automotive products include actively heated and cooled seat systems and cup holders, heated and ventilated seat systems, thermal storage bins, heated automotive interior systems (including heated seats, steering wheels, armrests and other components), cable systems and other electronic devices. The Company's advanced technology team is developing more efficient materials for thermoelectric and systems for waste heat recovery and electrical power generation for the automotive market that may have far-reaching applications for consumer products as well as industrial and technology markets. Gentherm has more than 8,300 employees in facilities in the U.S., Germany, Mexico, China, Canada, Japan, England, Korea, Malta, Hungary and the Ukraine. For more information, go to www.gentherm.com.

Except for historical information contained herein, statements in this release are forward-looking statements that are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. These statements include statements regarding future sales, products, opportunities, markets, expenses and profits. Forward-looking statements involve known and unknown risks and uncertainties which may cause the Company's actual results in future periods to differ materially from forecasted results. Those risks include, but are not limited to, risks that sales may not increase, additional financing requirements may not be available, new competitors may arise and adverse conditions in the industry in which the Company operates may negatively affect its results. Those and other risks are described in the Company's annual report on Form 10-K for the year ended December 31, 2013 and subsequent reports filed with the Securities and Exchange Commission (SEC), copies of which are available from the SEC or may be obtained from the Company. Except as required by law, the Company assumes no obligation to update the forward-looking statements, which are made as of the date hereof, even if new information becomes available in the future.

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